

NOTICE

TO ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON

NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the Board Room at Luther Administration Building, 201 Park Street, on the 19th day of August, 2021, at 8:00 pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 9th day of August, 2021

Signed, Amy Reynolds, District Clerk

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	10,750,572.10	9,964,304.92	12,656,672.79
Ending Fund Balance	9,964,304.92	12,656,672.79	12,507,717.79
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	14,990,020.34	18,184,758.52	18,049,298.00
Inter-district Payments (Source 300 + 400)	1,379,028.36	1,499,564.67	1,500,109.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	19,543,049.23	20,208,463.02	19,746,837.00
Federal Sources (Source 700)	618,311.46	797,267.94	788,443.00
All Other Sources (Source 800 + 900)	89,874.39	252,697.36	101,719.00
TOTAL REVENUES & OTHER FINANCING SOURCES	36,620,283.78	40,942,751.51	40,186,406.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	18,173,417.26	18,315,104.62	19,467,441.00
Support Services (Function 200 000)	11,888,061.80	12,300,346.80	12,507,494.00
Non-Program Transactions (Function 400 000)	7,345,071.90	7,634,932.22	8,360,426.00
TOTAL EXPENDITURES & OTHER FINANCING USES	37,406,550.96	38,250,383.64	40,335,361.00

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	179,256.48	294,960.41	321,851.21
Ending Fund Balance	294,960.41	321,851.21	460,454.21
REVENUES & OTHER FINANCING SOURCES	8,431,988.34	7,853,110.95	8,528,931.00
EXPENDITURES & OTHER FINANCING USES	8,316,284.41	7,826,220.15	8,390,328.00

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,318,116.47	2,973,332.85	88,938.29
Ending Fund Balance	2,973,332.85	88,938.29	123,588.29
REVENUES & OTHER FINANCING SOURCES	2,489,591.38	45,083.50	977,600.00
EXPENDITURES & OTHER FINANCING USES	834,375.00	2,929,478.06	942,950.00

CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	104.32	105.70	2,876,634.03
Ending Fund Balance	105.70	2,876,634.03	(323,365.97)
REVENUES & OTHER FINANCING SOURCES	1.38	3,200,108.66	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	323,580.33	3,200,000.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	16,064.35	229,531.99	352,030.15
Ending Fund Balance	229,531.99	352,030.15	359,927.15
REVENUES & OTHER FINANCING SOURCES	1,447,770.84	1,242,677.73	1,238,572.00
EXPENDITURES & OTHER FINANCING USES	1,234,303.20	1,120,179.57	1,230,675.00

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	70,470.61	74,272.81	64,132.48
Ending Fund Balance	74,272.81	64,132.48	64,132.48
REVENUES & OTHER FINANCING SOURCES	24,204.26	8,884.27	22,000.00
EXPENDITURES & OTHER FINANCING USES	20,402.06	19,024.60	22,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	15,280.82	12,972.04	13,520.00
EXPENDITURES & OTHER FINANCING USES	15,280.82	12,972.04	13,520.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	47,827,196.45	50,481,838.39	54,134,834.00
Interfund Transfers (Source 100) - ALL FUNDS	5,244,399.74	4,825,917.26	5,327,543.00
Refinancing Expenditures (FUND 30)	0.00	0.00	163,000.00
NET TOTAL EXPENDITURES -- ALL FUNDS	42,582,796.71	45,655,921.13	48,644,291.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		7.22%	6.55%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	14,724,716.00	18,061,050.00	17,852,453.00
Referendum Debt Service Fund	2,469,127.00	40,602.00	772,600.00
Non-Referendum Debt Service Fund	0.00	0.00	200,000.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	17,193,843.00	18,101,652.00	18,825,053.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		5.28%	4.00%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
1.0 FTE Elementary Teacher	\$103,548.00
High School Energy Efficiency Savings	\$100,000.00
NEW PROGRAMS	FINANCIAL IMPACT
3.0 FTE School Social Workers	\$262,491.00
1.0 FTE Secondary School Psychologist	\$87,497.00
1.0 FTE Academic Advancement Coordinator	\$95,586.00
1.0 FTE Special Education & Student Services Coord.	\$95,586.00
3.5 FTE Elementary Math Coaches & Interventionists (ESSER Federal Stimulus Funds)	\$306,240.00
1.0 FE HS Science Teacher	\$84,016.00
Additional Contract Days for Professional Learning	\$78,990.00
High School Energy Efficiency Projects Debt	\$156,968.00